

BOARD OF EDUCATION OF

(the "District")

RESOLUTION AUTHORIZING SCHOOL DISTRICT MEMBERSHIP IN, THE MICHIGAN SCHOOLS ENERGY COOPERATIVE ("MISEC"), AND PARTICIPATION IN ITS COOPERATIVE ENERGY PURCHASE PROGRAMS

INTRODUCTION

This resolution describes the cooperative efforts of school districts across the State of Michigan to create the Michigan Schools Energy Cooperative ("MISEC"), and to establish cooperative programs for the purchase of natural gas and electricity (the "Energy Purchase Programs") under the auspices of MISEC. By this resolution, the Board of Education authorizes membership of the District in MISEC and, subject to determinations of the Superintendent and the _____¹ of the District as to timing and economic and other interests of the District, the participation of the District in the Energy Purchase Programs.

PREMISES

A. A coalition of school districts have organized, under the provisions of the Revised School Code and the Urban Cooperation Act, an energy cooperative to be known as the Michigan Schools Energy Cooperative ("MISEC").

B. MISEC will provide its members with:

(1) A coordinated and proactive voice for school interests during ongoing energy deregulation and utility negotiations.

(2) A central resource that allows schools to share contracts, energy strategies, and information regarding deregulated energy purchasing.

(3) A means to aggregate loads and energy supply bids so that school districts can take full advantage of their combined purchasing power.

(4) A common administrative framework that provides all members with access to deregulated energy expertise and services, and enables members to share the savings from avoiding duplication of the administrative efforts associated with effective deregulated energy programs.

C. MISEC has retained through a competitive selection and negotiation process, the services of experienced and expert Energy Advisors who will structure and administer the Energy Purchase Programs, and

¹ Insert name of appropriate business or energy management official of the District responsible for reviewing the MISEC Energy Purchase Programs

recommend and execute competitive bid processes and timing, and purchasing and pricing strategies.

D. The Superintendent and _____¹ of the District have had opportunity to consider and advise the Board concerning:

- (1) the governance and oversight of MISEC by its participating district members;
- (2) the tasks which would be performed by MISEC on behalf of the District; and
- (3) the commitments and obligations of the District to MISEC for exclusive purchase of natural gas and/or electricity by the District for minimum terms if the District, in addition to its membership in MISEC, becomes a participant in such Energy Purchase Programs.

E. The District is authorized and empowered by the Urban Cooperation Act and Revised School Code to establish, incorporate, organize, and join as a member in MISEC, and participate in the Energy Purchase Programs.

NOW, THEREFORE, the Board of Education of the District hereby resolves:

Membership in MISEC.

1. The Board supports the establishment of a separate legal entity to be known as the Michigan Schools Energy Cooperative ("MISEC"), and the Board hereby approves membership by the District in MISEC, and the Superintendent is hereby authorized to execute the Interlocal Agreement establishing MISEC, and to take any additional steps or execute any related documents necessary for the District to become a member of MISEC.

2. The District's representative on the MISEC Board of Directors shall be:

[Insert Representative's Name Here]

The named representative, with the signed concurrence of the Superintendent thereon, may give a proxy to another person affiliated with the District to attend and vote at a MISEC Board of Directors meeting instead of the named representative.

Authorization for Participation in Energy Purchase Programs.

3. If the Superintendent and the _____¹ of the District, based upon financial information and projections provided to the District by MISEC and its Energy Advisors, and such other information, documentation and advice from such other sources as the Superintendent and the _____¹ deemed necessary or desirable, determine that the Energy Purchase Program(s) will be conducted by MISEC in terms and conditions which are competitive with the most

1. Insert name of appropriate business or energy management official of the District responsible for reviewing the MISEC Energy Purchase Programs

favorable conditions reasonably available, and that such Energy Purchase Program (s) are otherwise in the economic interest of the District, then the Superintendent is hereby authorized to execute purchase, transportation, transmission, storage, nomination, energy information request, and similar or related energy contracts, certificates, instruments or papers necessary or convenient to effectuate District participation in the Energy Purchase Program(s), including agreements directly with MISEC Energy Advisors or local energy distribution companies.

CERTIFICATE

I certify that the foregoing is a true and complete copy of a Resolution adopted by the Board of Education of the _____ School District, _____ County, State of Michigan, at a _____ Meeting held on _____, 20____, and that the meeting was conducted and public notice of the meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Michigan Public Acts, 1976, and that the minutes of the meeting were kept and will be or have been made available as required by the Act.

I further certify that the following Members were present at the meeting:

[INSERT NAMES OF MEMBERS PRESENT]

and that the following Members were absent:

[INSERT NAMES OF MEMBERS ABSENT]

I further certify that Member _____ moved adoption of the Resolution, and that Member _____ supported the Resolution.

I further certify that the following Members voted for adoption of the Resolution:

[INSERT NAMES OF MEMBERS VOTING FOR ADOPTION]

and the following Members voted against adoption of the Resolution:

[INSERT NAMES OF MEMBERS VOTING AGAINST ADOPTION]

The Resolution was declared adopted.

Board Secretary