

Invoice Control

MICHIGAN SCHOOLS ENERGY COOPERATIVE

MISEC FACT

\$721, 775

Amount of invoice errors found by MISEC and returned to the appropriate District since 2008

The Michigan Schools Energy Cooperative (MISEC) ensures that all invoices we receive (both utility and supplier) are correct and error free prior to payment. In addition, we variance test each invoice for monthly and annual usage trends and discrepancies.

The MISEC team of energy professionals is constantly auditing participating district invoices for:

- **Meter read accuracy**
- **Re-bills**
- **Payment history**
- **Late payment charges**
- **Correct application of utility rates**
- **Usage variances**
- **Sales tax exemption**
- **Correct payment application**
- **Incorrect bill estimates**
- **Duplicate Billing**

Q1 & Q2 2011 Actual Invoice Errors Discovered

\$88,008

District Savings by ISD/RESA

Huron	\$ 477
Kalamazoo	\$ 1,469
Lapeer	\$ 19,392
Livingston	\$ 722
Macomb	\$ 18,193
Monroe	\$ 4,091
Oakland	\$ 16,152
Sanilac	\$ 1,279
St Clair	\$ 872
Tuscola	\$ 1,557
Washtenaw	\$ 9,857
Wayne	\$ 13,947

2011 Rate Optimization Savings

\$14,860

MISEC reviews utility distribution rates to ensure that each of its members are on the most beneficial option. Participating members have saved \$14,860 by making the MISEC recommended rate change. This dollar amount is the 12-month total savings based on the members historical usage data and each member keeps 100% of the savings.

DID YOU KNOW?

- **Since 2000 MISEC has been reviewing all utility & supplier invoices to ensure accuracy**
- **Each quarter MISEC reviews over 10,000 utility & supplier invoices**
- **MISEC invoice review team has over 75 years of combined energy experience**
- **The team has a broad background, composed of teachers, accountants, and utility managers**
- **MISEC returns 100% of all errors discovered back to our members**